Federal Perkins Loan Disclosure

FEDERAL PERKINS LOAN PROGRAM IS ENDING SEPTEMBER 30, 2017
No additional loans will be available under the Federal Perkins Loan Program after that time.

FEDERAL LOAN INTEREST RATE COMPARISON

<table>
<thead>
<tr>
<th>Loan Program</th>
<th>Current Interest Rates by Program Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>PERKINS for Students</td>
<td>5.00% fixed</td>
</tr>
<tr>
<td>DIRECT for Students</td>
<td>3.76% fixed Undergraduate</td>
</tr>
<tr>
<td>PLUS For Parents and</td>
<td>5.31% fixed Graduate</td>
</tr>
<tr>
<td>Graduate/Professional Students</td>
<td></td>
</tr>
<tr>
<td></td>
<td>6.31% fixed</td>
</tr>
</tbody>
</table>

Perkins Interest Rate is fixed at 5%
The interest rate for a Direct Loan is determined annually for new loans that are made between July 1 of one year and June 30 of the following year. Each loan will have a fixed interest rate for the life of the loan. View the latest interest rate information at StudentAid.gov/interest.

FEDERAL PERKINS LOAN ELIGIBILITY AVAILABLE AFTER FEDERAL DIRECT LOAN ELIGIBILITY

If you currently owe a balance on a Federal Perkins Loan, in order to qualify for a Federal Perkins Loan you must be awarded your Full Annual Loan Eligibility in Subsidized Federal Direct Loans. If you do not currently owe a balance on a Federal Perkins Loan in order to qualify for a Federal Perkins Loan you must be awarded your Full Annual Loan Eligibility in Subsidized and Unsubsidized Federal Direct Loans. If your eligibility changes your Federal Perkins loan may be cancelled.

REPAYMENT AND FORGIVENESS OPTIONS FOR FEDERAL DIRECT LOANS ARE NOT AVAILABLE FOR FEDERAL PERKINS LOANS

Repayment and forgiveness options for the programs can be found at: https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation

FEDERAL PERKINS LOANS MAY BE CONSOLIDATED WITH FEDERAL DIRECT LOANS

The benefits of consolidating your Federal Perkins loans with your Federal Direct Loans are:

One monthly payment:
A consolidation loan combines the borrower’s eligible loans into a single loan. To learn how interest rates are calculated on Direct Consolidation Loans, visit StudentAid.gov/consolidation.

More Repayment Options:
Students having difficulty keeping up with student loan payments may choose a different repayment plan. By extending the term of student loan repayment, or selecting an individual payment plan that matches income levels and ability to pay, borrowers who participate in the Consolidation Program sometimes have lower monthly payments on the new loans. It should be noted, however, that extending repayment terms also adds more total interest to the loan, over its entire lifetime.

A drawback of consolidating your Federal Perkins loans with your Federal Direct Loans is the loss of loan cancellation benefit(s):
If you are, or will be, a public school teacher, or if you teach math, science or special education subjects, you may qualify for Perkins loan cancellation. When Perkins loans are consolidated alongside other outstanding federal loans, the cancellation benefit is eliminated.

Please keep this form for your records. Do not return to Rensselaer Polytechnic Institute.